Lessons from Private Equity Any Company Can Use

Orit Gadiesh 2008-02-07 Private equity firms are managers not owners of funds. A typical private equity firm is an immense global business. They're often able to maximize investor value far more successfully than traditional public companies. How do private equity firms become such powerhouses? Learn how, in Lessons from Private Equity Any Company Can Use. Such change happens not suddenly but through the careful, methodical maturation of a new type of business. This is the approach private equity firms use to create a new company that will be profitable, and will be in a position to invest in the world.

Private Equity: The Masters of Private Equity and Venture Capital

including Leveraged Buy-Outs, Venture Capital, Mezzanine Financing, Growth Capital, Distressed Debt, Turn-Around Capital, Funds of Funds and Beyond. Finally, it offers a framework to anticipate and understand its future developments. This book provides a balanced perspective on the current context and the historical context and drives a perspective to understand the evolution of the sector, following one of its major crises.

Corporate Governance and Responsible Investment in Private Equity

Simon Witney 2021-01-07 Private equity firms are under the microscope as never before. The impact of these companies matters to all of us, and – not surprisingly – is coming under increasing scrutiny. Simon Witney, an experienced business appraiser and business columnist, provides a comprehensive understanding of this unique industry and explains how to navigate through these uncharted waters.

Value-creation in Middle Market

John A. Lanier 2016-02-17 Value-creation in Middle Market is for practitioners, managers, and non-profits, and much more. It provides a unique and rare perspective on the role of value creation in middle market companies. The book explores the value of value creation and its implications for the future of middle market companies.

Lessons from Private Equity Any Company Can Use

Orit Gadiesh 2008-02-07 This edition of Introduction to Private Equity is a critical yet comprehensive guide to understanding the private equity business. The book is written for the educator, academic or professional with a genuine academic practical experience to provide a critical perspective of the industry from a professional who has worked at many levels within the industry, including insurance, funds, funds and portfolio companies. The book is based on a comprehensive, lively and practical explanation of the business model of private equity on the basis of the individual steps of a private equity fund's lifecycle. All stages will be discussed, from the fundraising to the value creation methods to the successful sale of the portfolio company.

Family Firms and Private Equity

Oliver Ahlers investigates this under-researched topic. After a comprehensive literature review on family firm topics, he formulates a research agenda, which may serve as a benchmark for further research and action. The findings of the book give the reader a concrete understanding of how family firms can best interact with private equity. The book covers the key steps of the investment process such as family firm valuation and negotiations between PE investors and family sellers. Additionally, it is investigated how “soft factors” such as cultural and management issues affect the private equity fund; and much more. Private Equity Funds: Business Structure and Operations

This new edition of Private Equity at Work provides a detailed yet accessible guide to the private equity industry. Far more than just another introductory guide, the book blends academic rigour with practical experience to provide a critical perspective of the industry from a professional who has worked at many levels within the industry, including insurance, funds, funds and portfolio companies. The book is based on a comprehensive, lively and practical explanation of the business model of private equity on the basis of the individual steps of a private equity fund's lifecycle. All stages will be discussed, from the fundraising to the value creation methods to the successful sale of the portfolio company.

Mastering Private Equity

The Graziadio School of Business has used the Private Capital Markets book in its Master of Business Administration program for over 12 years of experience building businesses for private equity companies. In this authoritative yet approachable handbook, he covers: The history and landscape of private equity Ground rules for finding the right firm to work with What types of equity value creation strategy will be best for your company and skills? Which firms are likely to be interested in buying your company? What do the investors who provide the capital earn? In the beginning, the historical development of PE was driven by entrepreneurs and fund managers, today, PE has become an industry and the business model of private equity firms is maturing fast.

Witney suggests that private equity owners have both the incentives and the capability to focus on responsible investment and social goals.

The Masters of Private Equity and Venture Capital

Robert Fink 2009-12-21 The Masters of Private Equity and Venture Capital are one-stop resource, will equip corporate lawyers, investment professionals, and tax practitioners and with best practices to manage these transactions effectively. Private Equity Funds: Business Structure and Operations covers a wide range of topics relevant to private equity, including the structure and operation of private equity partnership agreements, the purposes and requirements of the private equity fund to meet economic expectations and investment goals, securing maximum benefit for the investment on the one hand, the maximization of returns on investment on the other.

Lessons from Private Equity Any Company Can Use

This is the first comprehensive examination of this topic. Private Equity at Work provides a detailed yet accessible guide to this controversial business model. Economist Eileen Appelbaum and Professor Rosemary Batt carefully evaluate the evidence—including official case studies and interviews, legal documents, bankruptcy proceedings, media coverage, and existing academic scholarship—to demonstrate the effects of private equity on American businesses and workers. The book covers how private equity changes the way business is done, you could say yes even more concerning this life, on the subject of the world.

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Witney's book provides a comprehensive understanding of this unique industry and explains how to navigate through these uncharted waters. It is full of insights and practical advice, and it offers a framework to anticipate and understand its future developments. It provides a balanced perspective on the current context and the historical context and drives a perspective to understand the evolution of the sector, following one of its major crises.

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Critical Analysis of Private Equity-Investments Within Small and Medium-Sized Enterprises (SMES) - Anonymous 2020-01-25 Seminar paper from the year 2018 in the subject Business economics - Investment and Finance, gross income of enterprises - primary sector, private equity investments. The authors have analyzed 110 private equity (PE) investments within SMEs. Fundamentals of private equity investments are reviewed in the introduction. The main part of the paper shows a critical analysis of private equity investments. The study shows that the typical financial analysis on key private equity (PE) investment challenges and trends. Packed with detailed, practical guidance on key PE-focused topics, the guide provides a menu of tactics to address the most common problems in setting up and managing a PE-focused compliance program. While the methods and tools described herein have evolved in response to the changing regulatory environment and new threats, this guide provides a unique insight on how principal investors analyze investment opportunities. Unlike other textbooks on PE, this one focuses on the practical aspects of PE, such as raising and structuring transactions, due diligence, and negotiation. The book is a must-read for anyone involved in PE transactions.
International Private Equity

El Talmon 2011-05-23 Bringing a unique joint practitioner and academic perspective to the topic, this is the only available text on private equity truly international in focus. Examples are drawn from Europe the Middle East, Africa and America with major case studies from a wide range of business sectors, from the prestigious collection of the London Business School’s Coller Institute of Private Equity. Much more than a simple case book, however, International Private Equity provides a valuable overview of the private equity industry and uses the studies to exemplify all stages of the deal process, and to illustrate such key topics as investing in emerging markets; each chapter guides the reader with an authoritative narrative on the topic treated. Covering all the main aspects of the private equity model, the book includes treatment of fund raising, fund structuring, fund performance measurement, private equity valuation, due diligence, modeling of leveraged buyout transactions, and harvesting of private equity investments.

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Real Venture Capital: R. Thompson 2008-05-13 A principal theme of the book is a plea for “real venture capital”, with the venture capitalist adding substantial value to companies and their founders through a wide knowledge of business, in contrast to the purely financial skills required in other sectors of the private equity field, such as leveraged buy-outs.

Private Equity in Action: Claudia Zeiseherber 2017-06-09 Global Best Practice in Private Equity Investing Private Equity in Action takes you on a tour of the private equity investment world through a series of cases studies written by INSEAD faculty and taught at the world’s leading business schools. The book is an ideal complement to Mastering Private Equity and allows readers to apply core concepts to investment targets and portfolio companies in real-life settings. The 19 cases illustrate the managerial challenges and risk-reward dynamics common to private equity investment. The cases in this book cover the full spectrum of private equity strategies, including buyouts, mezzanine and debt, special situations, and investing in SMEs in the Middle East Turnaround situations in both emerging and developed markets. Written with leading private equity firms and their advisors and rigorously tested in INSEAD’s MBA, EMBA and executive education programmes, each case makes for a compelling read. As one of the world’s leading graduate business schools, INSEAD offers a global educational experience. The cases in this volume leverage its international reach, network of practitioners, and reputation in private equity. Private Equity in Action is the companion to Mastering Private Equity: Transformation via Venture Capital, Minority Investments & Buyouts, a reference for students, investors, finance professionals and business owners looking to engage with private equity firms. From deal sourcing to exit, LPs to responsible investing, operational value creation to risk management, Mastering Private Equity systematically covers all facets of the private equity life cycle.

Private Equity: Douglas Cumming 2009-12-31 A comprehensive look at the private equity arena. With private equity differing from other asset classes, it requires a new whole approach for those trained in more traditional investments such as stocks and bonds. But with the right guidance, you can gain an understanding of everything private equity has to offer. This reliable resource provides a comprehensive view of private equity by describing the current state of research and best practices in this arena. Issues addressed include the structure of private equity funds; funding the financial and real returns of private equity; and the structure of private equity investments with investees, to name a few. Discusses the issue of private equity in today’s financial environment. Provides international perspectives on private equity. Details the regulation of private equity markets. Filled with in-depth insights and expert advice, this book will provide you with a better understanding of private equity structures and put you in a better position to measure and analyze their performance.

Investment Banks, Hedge Funds, and Private Equity: David Stowell 2012-09-04 The dynamic environment of investment banks, hedge funds, and private equity firms comes to life in David Stowell’s introduction to the ways they challenge and sustain each other. Capturing their reshaped business plans in the wake of the 2007-2009 global meltdown, his book reveals their key functions, compensation systems, unique roles in wealth creation and risk management, and epic battles for investor funds and corporate influence. Its combination of perspectives—drawn from his industry and academic backgrounds—delivers insights that illuminate the post-2009 reinvention and acclimation processes. Through a broad view of the ways the financial institutions affect corporate finance, governments, and individuals, Professor Stowell shows us how and why they will continue to project their power and influence. Emphasizing the need for capital, sources of capital, and the process of getting capital to those who need it. Integrates into the chapters ten case studies about recent transactions, along with case notes and questions. Accompanies cases with spreadsheets for readers to create their own analytical frameworks and consider choices and opportunities.

J-Curve Exposure: Pierre-Yves Mathemat 2008-07-31 Building on the success of the author’s previous book Beyond the J-Curve: Managing a Portfolio of Venture Capital and Private Equity Funds, this work covers new and additional material and offers advanced guidance on the practical questions faced by institutions when setting up and managing a successful private equity investment programme. Written from the practitioner’s viewpoint, the book offers private equity and venture capital professionals an advanced guide that will make high return targets more realistic and sustainable. Factors that can sometimes cause institutions to shy away from venture capital are the industry’s opaque track record, stricter valuations and risks, perceived lack of transparency as well as the significant entry barriers to overcome before tangible results show. These issues are all addressed in practical solutions to the problems. Among other topics J-Curve Exposures includes discussions of: Experiences with the adoption of the International Private Equity and Venture Capital Valuation Guidelines to address fair value under IFRS. Approaches for splitting and prioritizing distributions from private equity funds. Techniques for track record assessment and other tools to help investors in their due diligence. Approaches to dealing with uncertainty, the relevance of real options, and co-investments and side funds as advanced portfolio management techniques. Questions related to limited partner decision making fail-safes and how to manage portfolio of VC funds. Securitization backed by portfolios of investments in private equity funds. Real life case studies illustrate the issues relevant for the practitioner.

Songs of Profit, Songs of Loss: Private Equity, Wealth, and Inequality: Daniel Scott 2011-06-01 Since the early 1980s, private equity investors have heralded and shepherded massive changes in American capitalism. From outsourcing to excessive debt taking, private equity investment helped normalize once-taboo business strategies while growing into an over $3 trillion industry in control of thousands of companies and millions of workers. Daniel Scott’s book opens a window into the world of private equity investing through ethnographic fieldwork on private equity financiers. Songs of Profit, Songs of Loss documents how and why investors buy, manage, and sell the companies that they do; presents the ins and outs of private equity deals, management, and valuation; and explains the historical context that gave rise to private equity and other forms of investor-led capitalism. In addition to providing invaluable ethnographic insight, Songs of Profit, Songs of Loss is also an anthropological study of inequality as Socialists connect the core components of financial capitalism to economic disparities. Socialists use local ideas of “value” and “time” to frame the ways private equity investors comprehend their work and to show how they justify the prosperity and poverty they create. Throughout, Socialists argue that understanding private equity investors as contrasted with others in society with large is essential to fully understanding private equity within the larger context of capitalism in the United States.

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Private Equity and venture capital are integral to the global economy. They play a critical role in financing innovation, growth, and job creation. The book provides a comprehensive overview of the private equity industry, covering all aspects of the process, from fund raising and investment decisions to the management of portfolio companies and exits. It includes in-depth analysis of key issues such as valuation, risk management, and regulatory frameworks. The book is written for a range of readers, including students, investors, and financial professionals.

Private Equity Finance class, an advanced elective course offered in the Harvard Business School MBA elective curriculum. The structure of the book follows the timeline of a typical investment. Starting with deal sourcing, due diligence and valuation, followed by structuring the transaction for compliance, and related to operational structure and governance, the book transitions to examining operational changes and management of the capital structure, closing with a set of cases related to exited. Intended for readers interested in working for private equity firms, investing in private equity as limited partners or providing investment banking or consulting services to private equity firms, “Private Equity” is also appropriate for readers who are interested in a more detailed exploration of corporate finance.

Private Equity Investments: Claudia Sommer 2012-10-08 Private Equity experienced dramatic fluctuations in investment activity in line with the turbulence of financial markets in recent years. Claudia Sommer develops a theoretical framework of factors driving private equity investment activity and the resulting performance implications. Using a data set of more than 40,000 European transactions between 1990 and 2009 she applies a valuation-based approach to predict changes in private equity performance and to identify the main factors driving investment activity. The book presents an advanced view of the private equity industry and is an essential resource for students, investors, finance professionals, and business owners looking to engage with private equity firms.